

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2025



	Unaudited As at 31-Mar-25 RM'000	Audited As at 31-Mar-24 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	117,893	136,468
Right-of-use assets	10,750	13,210
Investment properties	82,367	58,613
Investment in an associate	104	2
Goodwill on consolidation	6,039	6,039
Total non-current assets	217,153	214,332
Current assets		
Inventories	507,741	545,115
Receivables	386,048	325,499
Short term deposits	1,200	3,970
Cash & bank balances	55,792	24,664
Total current assets	950,781	899,248
Non-current asset held for sale	8,400	-
TOTAL ASSETS	1,176,334	1,113,580
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to equity holders of the parent		
Share capital	218,553	218,553
Retained earnings	351,997	362,776
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	2,320
Revaluation reserves	26,075	26,075
Foreign exchange reserves	1,459	2,585
	447,214	459,119
Non-controlling interests	14,402	23,383
Total equity	461,616	482,502
LIABILITIES		
Non-current liabilities		
Bank borrowings	20,425	27,550
Deferred tax liabilities	7,424	7,424
Lease liabilities	18,204	20,816
Total non-current liabilities	46,053	55,790
Current liabilities		
Payables	273,348	147,873
Bank borrowings	390,245	419,335
Tax payable	67	2,818
Lease liabilities	5,005	5,262
Total current liabilities	668,665	575,288
Total liabilities	714,718	631,078
TOTAL EQUITY AND LIABILITIES	1,176,334	1,113,580
Net assets per share attributable to owners of the parent (RM)	1.07	1.10

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025
(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	RM'000	RM'000	RM'000	RM'000
Revenue	325,574	293,714	1,321,439	1,289,239
Operating expenses	(318,782)	(281,420)	(1,317,289)	(1,244,434)
Other income	3,353	2,627	8,215	6,358
Operating profit	10,145	14,921	12,365	51,163
Interest expenses	(5,288)	(5,770)	(23,959)	(24,209)
Share of result in associated company	13	2	102	2
Profit/(Loss) before tax	4,870	9,153	(11,492)	26,956
Tax expenses	(733)	(1,826)	(1,398)	(6,117)
Profit/(Loss) for the period	4,137	7,327	(12,890)	20,839
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	151	333	(2,209)	2,122
Revaluation of land and buildings	-	-	-	-
Total comprehensive income/(loss) for the period	4,288	7,660	(15,099)	22,961
Profit/(Loss) attributable to:				
- Owners of the parent	6,218	5,159	(4,502)	18,803
- Non-controlling interests	(2,081)	2,168	(8,388)	2,036
Profit/(Loss) for the period	4,137	7,327	(12,890)	20,839
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	6,294	5,329	(5,628)	20,039
- Non-controlling interests	(2,006)	2,331	(9,471)	2,922
Total comprehensive income/(loss) for the period	4,288	7,660	(15,099)	22,961
Earnings per share:				
- Basic (sen)	1.49	1.23	(1.08)	4.49
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.



CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025
(The figures have not been audited)

	12 months ended	
	31-Mar-25	31-Mar-24
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(11,492)	26,956
Adjustments for:		
Non-cash items	13,238	8,724
Interest expense	23,862	24,086
Interest expenses - right-of-use assets	1,105	1,360
Interest income	(380)	(453)
Operating profit before working capital changes	26,333	60,673
Changes in working capital:		
Payables	123,233	(11,557)
Inventories	35,788	(15,537)
Receivables	(67,900)	13,833
Cash generated from operations	117,454	47,412
Tax paid	(5,621)	(7,848)
Interest received	380	453
Interest paid	(24,967)	(25,446)
Net cash generated from operations	87,246	14,571
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	161	302
Purchase of right-of-used asset	(44)	(29)
Proceeds from disposal of investment property	-	390
Purchase of property, plant and equipment	(11,435)	(11,857)
Purchase of investment properties	-	(488)
Net cash used in investing activities	(11,318)	(11,682)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(6,277)	(4,185)
Issuance of additional shares by an existing subsidiary	490	700
Borrowings	(37,082)	12,572
Repayment of finance leases liabilities	(5,569)	(5,717)
Net cash (used in)/generated from financing activities	(48,438)	3,370
CASH AND CASH EQUIVALENTS		
Net changes	27,490	6,259
At beginning of financial year	28,635	22,375
At end of financial year	56,125	28,634
Cash and cash equivalents comprise the following :		
Cash and bank balances	55,792	24,664
Short term deposits	1,200	3,970
Less: Bank overdrafts	(867)	-
	56,125	28,634

NOTES :

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2025**
(The figures have not been audited)

	Attributable to owners of parent						Non-controlling interests RM'000	Total equity RM'000	
	Non-distributable			Distributable					
	Share capital RM'000	Capital reserve RM'000	Revaluation reserves RM'000	Foreign exchange reserves RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000		
At 1 April 2024	218,553	2,320	26,075	2,585	(153,190)	362,776	459,119	23,383	482,502
Net loss for the financial period	-	-	-	-	-	(4,502)	(4,502)	(8,388)	(12,890)
Foreign currency translation differences for foreign operation	-	-	-	(1,126)	-	-	(1,126)	(1,083)	(2,209)
Total comprehensive loss for the financial period	-	-	-	(1,126)	-	(4,502)	(5,628)	(9,471)	(15,099)
Issuance of additional shares by an existing subsidiary			-				-	490	490
Dividend paid to owners of the Company	-	-	-	-	-	(6,277)	(6,277)	-	(6,277)
At 31 March 2025	218,553	2,320	26,075	1,459	(153,190)	351,997	447,214	14,402	461,616
At 1 April 2023	218,553	2,320	26,075	1,503	(153,190)	348,158	443,419	19,607	463,026
Net profit for the financial period	-	-	-	-	-	18,803	18,803	2,036	20,839
Foreign currency translation differences for foreign operation	-	-	-	1,082	-	-	1,082	1,040	2,122
Total comprehensive income for the financial period	-	-	-	1,082	-	18,803	19,885	3,076	22,961
Issuance of additional shares by an existing subsidiary	-	-	-	-	-	-	-	700	700
Dividend paid to owners of the Company	-	-	-	-	-	(4,185)	(4,185)	-	(4,185)
At 31 March 2024	218,553	2,320	26,075	2,585	(153,190)	362,776	459,119	23,383	482,502

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.